

School Funding & Budget 101

Information for Our Community

MONTHLY NEWSLETTER OF CURRITUCK COUNTY SCHOOLS



How Are School Districts Funded ?

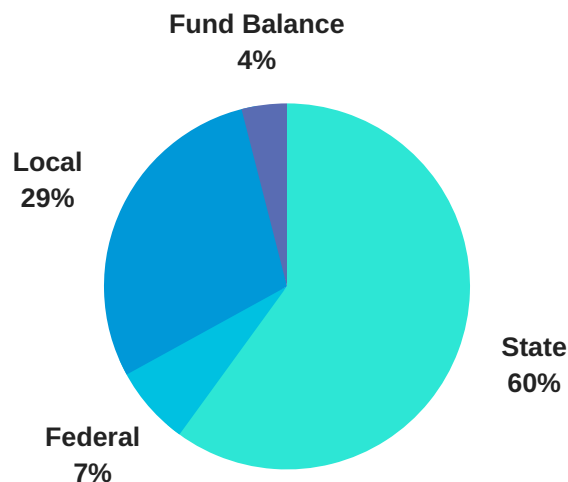


Federal Funds

Most federal funds are targeted towards a specific population such as low income students or exceptional children. These funds must be spent for the purposes allotted and cannot be transferred.

In the Currituck County Schools' 2017-18 Budget, federal allocations made up 7% of the total budget.

2017-18 Revenue Sources



School Funding & Budget 101

MONTHLY NEWSLETTER OF CURRITUCK COUNTY SCHOOLS



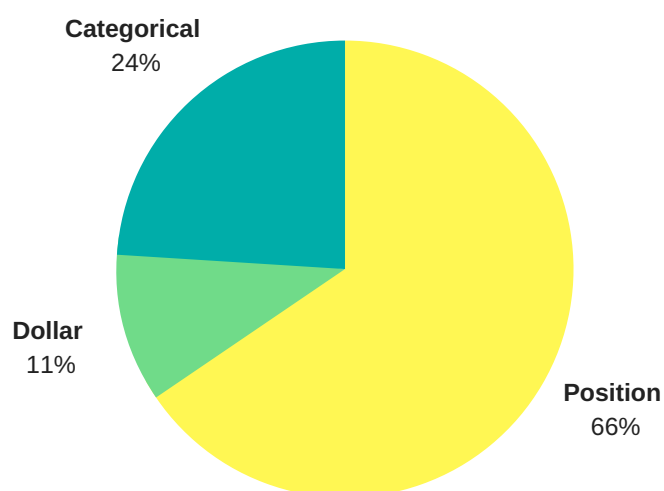
State Funds

State funding is received by school districts through 3 basic allotments:

- 1) Position Allotments- teachers, support personnel, school administrators
- 2) Dollar Allotments- teacher assistants, district administrators, textbooks/digital resources, supplies & materials
- 3) Categorical Allotments- driver's education, exceptional children, transportation, at-risk student services

State Budget Appropriations

2017



Source: <http://www.ncpublicschools.org/docs/fbs/resources/data/highlights/2017highlights.pdf>

School Funding & Budget 101

MONTHLY NEWSLETTER OF CURRITUCK COUNTY SCHOOLS



Local Funds

Local government in each school district determines funding for the local education agency (LEA). Currituck County uses the following funding formula to calculate its allocation to Currituck County Schools:

PRIOR YEAR PER PUPIL ALLOTMENT (PPA) = \$2, 439.78

CONSUMER PRICE INDEX FOR PRIOR YEAR= 2.0%

(2.0% IS MIN. SET BY COUNTY AS OF THE 2017-18 SCHOOL YEAR)

CURRENT YEAR PROJECTED COUNTY PPA= \$2488.58

PROJECTED ADM FUNDED BY COUNTY APPROPRIATIONS= 4,009 STUDENTS

2017-18 Revenue Sources

